

membership . <membership@apmiindia.org>

IMPORTANT- Industry Feedback on Review of SEBI Portfolio Managers Regulations

1 message

APMI India <apmi@apmiindia.org>
To: APMI India <apmi@apmiindia.org>
Bcc: membership@apmiindia.org

Wed, Dec 24, 2025 at 5:23 PM

To: The CEO's + Principal Officers + Compliance Officers of APMI Members + Compliance Officers of APMI Non Members + Portfolio Managers not Registered with APMI

Dear All,

SEBI is in the process of reviewing the SEBI (Portfolio Managers) Regulations and the circulars issued thereunder, with the objective of simplifying the regulatory framework and easing compliance, while continuing to safeguard investor interests.

In this regard, APMI has been requested to consult with the PMS Industry and submit feedback on regulatory provisions that may merit review or clarification in order to further the above objective. We therefore invite you to share your inputs on specific regulatory provisions or operational requirements where you believe simplification, refinement, or alignment may be beneficial—without in any way diluting investor protection.

Your feedback will play an important role in shaping the collective submission from the industry and the last date for submitting this is Wednesday 7th Jan'26.

• Link for the survey: https://forms.gle/N6NKHvoRQnpLYdn66

Warm Regards

Association of Portfolio Managers in India

Contact us at: https://www.apmiindia.org/apmi/contactus.htm

Disclaimer: https://apmiindia.org/storagebox/images/Important/Compliance%20Sutra%20-

%20Important%20Disclosures%20to%20Members.pdf

Please note that we have moved to a new Office. Our address is - 304, Madhava, C-4, E-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051.